

**St. Vrain Water Authority
Comparative Budget Statement
2021 Adopted Budget**

	2019 Actual	2020 Adopted Budget	2020 Year-End Forecasts	2021 Proposed Budget
<u>OPERATING REVENUES</u>				
Cash Contribution - Firestone	-	41,500.00	41,500.00	-
Cash Contribution - LTWD	-	8,500.00	8,500.00	26,400.00
<u>TOTAL OPERATING REVENUE</u>	\$ -	\$ 50,000.00	\$ 50,000.00	\$ 26,400.00
<u>OPERATING EXPENDITURES</u>				
<u>Administration</u>				
Salaries and Benefits	-	-	-	1,500.00
Office Supplies	-	400.00	650.00	650.00
Bank Fees	-	-	100.00	120.00
Webpage	-	-	-	500.00
Contract - Legal	-	50,000.00	48,000.00	50,000.00
Contract - Accounting	-	7,500.00	7,500.00	7,500.00
Contract - Audit	-	5,000.00	-	-
Contract Operations	-	-	-	20,000.00
Rate Study	-	-	-	75,000.00
Total Administration	\$ -	\$ 62,900.00	\$ 56,250.00	\$ 155,270.00
<u>TOTAL OPERATING EXPENSES</u>	\$ -	\$ 62,900.00	\$ 56,250.00	\$ 155,270.00
<u>OPERATING GAIN (LOSS)</u>	-	(12,900.00)	(6,250.00)	\$ (128,870.00)
<u>NON-OPERATING REVENUES</u>				
Subscription Fee - LTWD	-	234,667.00	-	287,361.00
Total Non Operating Revenue	\$ -	\$ 234,667.00	\$ -	\$ 287,361.00
<u>NON-OPERATING EXPENSES</u>				
Repayment of Capital Contributions	-	41,500.00	-	41,500.00
Total Non-Operating Expenses	\$ -	\$ 41,500.00	\$ -	\$ 41,500.00
<u>NON-OPERATING NET GAIN (LOSS)</u>	\$ -	\$ 193,167.00	\$ -	\$ 245,861.00
Fund Balance, Beginning of Year	\$ -	\$ -	\$ -	\$ (6,250.00)
Fund Balance, End of Year	\$ -	\$ 180,267.00	\$ (6,250.00)	\$ 110,741.00