

**St. Vrain Water Authority  
Comparative Budget Statement  
2022 Budget**

|   | 2020<br>Actual       | 2021<br>Adopted<br>Budget | 2021<br>Year-End<br>Forecasts | 2022 Proposed<br>Budget |
|---|----------------------|---------------------------|-------------------------------|-------------------------|
| <b><u>OPERATING REVENUES</u></b>            |                      |                           |                               |                         |
| Cash Contribution - Firestone               | 41,500.00            | -                         | -                             | -                       |
| Cash Contribution - LTWD                    | 8,500.00             | 26,400.00                 | 26,400.00                     | -                       |
| Water Ops Base Charge - Firestone           |                      |                           |                               | 291,935.83              |
| Water Ops Base Charge - LTWD                |                      |                           |                               | 58,387.17               |
| Water Sales - Firestone                     |                      |                           |                               | 300,000.00              |
| Water Sales - LTWD                          | -                    | -                         | -                             | -                       |
| <b><u>TOTAL OPERATING REVENUE</u></b>       | <b>\$ 50,000.00</b>  | <b>\$ 26,400.00</b>       | <b>\$ 26,400.00</b>           | <b>\$ 650,323.00</b>    |
| <b><u>OPERATING EXPENDITURES</u></b>        |                      |                           |                               |                         |
| <b><u>Administration</u></b>                |                      |                           |                               |                         |
| Salaries and Benefits                       | -                    | 1,500.00                  | 123.00                        | 123.00                  |
| Office Supplies                             | 650.00               | 650.00                    | 650.00                        | 650.00                  |
| Bank Fees                                   | 100.00               | 120.00                    | 90.00                         | 100.00                  |
| Webpage                                     |                      | 500.00                    | 500.00                        | 2,500.00                |
| Contract - Legal                            | 48,000.00            | 50,000.00                 | 15,000.00                     | 25,000.00               |
| Contract - Accounting                       | 7,500.00             | 7,500.00                  | 7,500.00                      | 7,500.00                |
| Contract Operations                         | -                    | 20,000.00                 | 20,000.00                     | 132,000.00              |
| Contract Engineering                        | -                    | -                         | -                             | 100,000.00              |
| Contract IT Services                        | -                    | -                         | -                             | 20,000.00               |
| Rate Study                                  | -                    | 75,000.00                 | -                             | -                       |
| Permit and Licensing                        |                      |                           | 350.00                        | 350.00                  |
| Other                                       | -                    | -                         | -                             | -                       |
| <b>Total Administration</b>                 | <b>\$ 56,250.00</b>  | <b>\$ 155,270.00</b>      | <b>\$ 44,213.00</b>           | <b>\$ 288,223.00</b>    |
| <b><u>Facilities</u></b>                    |                      |                           |                               |                         |
| Insurance                                   | -                    | -                         | -                             | 2,100.00                |
| Utilities (electric, natural gas, sewer)    | -                    | -                         | -                             | 50,000.00               |
| Grounds Maintenance                         | -                    | -                         | -                             | 10,000.00               |
| Building/Facility Maintenance               | -                    | -                         | -                             | -                       |
| <b>Total Facilities</b>                     | <b>\$ -</b>          | <b>\$ -</b>               | <b>\$ -</b>                   | <b>\$ 62,100.00</b>     |
| <b><u>Operations and Maintenance</u></b>    |                      |                           |                               |                         |
| Salaries and Benefits                       | -                    | -                         | -                             | -                       |
| Chemicals                                   | -                    | -                         | -                             | 300,000.00              |
| Equipment Maintenance                       | -                    | -                         | -                             | -                       |
| Equipment Purchases                         |                      |                           |                               |                         |
| <b>Total Operations and Maintenance</b>     | <b>\$ -</b>          | <b>\$ -</b>               | <b>\$ -</b>                   | <b>\$ 300,000.00</b>    |
| <b><u>TOTAL OPERATING EXPENSES</u></b>      | <b>\$ 56,250.00</b>  | <b>\$ 155,270.00</b>      | <b>\$ 44,213.00</b>           | <b>\$ 650,323.00</b>    |
| <b><u>OPERATING GAIN (LOSS)</u></b>         | <b>(6,250.00)</b>    | <b>(128,870.00)</b>       | <b>(17,813.00)</b>            | <b>\$ -</b>             |
| <b><u>NON-OPERATING REVENUES</u></b>        |                      |                           |                               |                         |
| Subscription Fee - LTWD                     | -                    | 287,361.00                | 287,361.00                    | -                       |
| <b>Total Non Operating Revenue</b>          | <b>\$ -</b>          | <b>\$ 287,361.00</b>      | <b>\$ 287,361.00</b>          | <b>\$ -</b>             |
| <b><u>NON-OPERATING EXPENSES</u></b>        |                      |                           |                               |                         |
| Repayment of Capital Contributions          | -                    | 41,500.00                 | 218,487.00                    | -                       |
| <b>Total Non-Operating Expenses</b>         | <b>\$ -</b>          | <b>\$ 41,500.00</b>       | <b>\$ 218,487.00</b>          | <b>\$ -</b>             |
| <b><u>NON-OPERATING NET GAIN (LOSS)</u></b> | <b>\$ -</b>          | <b>\$ 245,861.00</b>      | <b>\$ 68,874.00</b>           | <b>\$ -</b>             |
| <b>Fund Balance, Beginning of Year</b>      | <b>\$ -</b>          | <b>\$ (6,250.00)</b>      | <b>\$ -</b>                   | <b>\$ 51,061.00</b>     |
| <b>Fund Balance, End of Year</b>            | <b>\$ (6,250.00)</b> | <b>\$ 110,741.00</b>      | <b>\$ 51,061.00</b>           | <b>\$ 51,061.00</b>     |